QUARTERLY REPORT

LICENSEE RESORTS INTERNATIONAL HOTEL, INC.

FOR THE QUARTER ENDED SEPTEMBER 30, 2002

TO THE
CASINO CONTROL COMMISSION
OF THE
STATE OF NEW JERSEY

TRADING NAME OF LICENSEE: RESORTS INTERNATIONAL HOTEL, INC.

BALANCE SHEETS

AS OF SEPTEMBER 30, 2002 AND 2001

(UNAUDITED)
($ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2002 (c)	2001 (d)
	ASSETS		
	Current Assets:		
1	Cash and Cash Equivalents	$ 17,657	$ 19,334
2	Marketable securities (Short Tm. money market at cost)	107,469	-
	Receivables and Patrons' Checks (Net of Allowance for		
3	Doubtful Accounts - 2002, $3,799; 2001,$4,196)	6,473	7,656
4	Inventories	1,271	1,523
5	Prepaid Expenses and Other Current Assets	6,728	4,128
6	Total Current Assets	139,598	32,641
7	Investments, Advances, and Receivables	19,405	20,092
8	Property and Equipment - Gross	149,729	122,513
9	Less: Accumulated Depreciation and Amortization	(10,069)	(2,701)
10	Property & Equipment - Net	139,660	119,812
11	Other Assets	8,728	7,344
12	**Total Assets**	$ 307,391	$ 179,889
	LIABILITIES AND EQUITY		
	Current Liabilities:		
13	Accounts Payable	$ 5,565	$ 5,573
14	Notes Payable	-	-
	Current Portion of Long-Term Debt:		
15	Due to Affiliates	-	5,817
16	Other	881	746
17	Income Taxes Payable and Accrued	3,151	3,743
18	Other Accrued Expenses	18,916	19,834
19	Other Current Liabilities	3,456	4,068
20	Total Current Liabilities	31,969	39,781
	Long-Term Debt:		
21	Due to Affiliates ... NOTE 2	176,046	88,150
22	Other ... NOTE 3	7,059	1,531
23	Deferred Credits	1,349	-
24	Other Liabilities	275	346
25	Commitments and Contingencies	-	-
26	**Total Liabilities**	216,698	129,808
27	**Stockholders', Partners', or Proprietor's Equity**	90,693	50,081
28	**Total Liabilities and Stockholders' Equity**	$ 307,391	$ 179,889

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.

TRADING NAME OF LICENSEE: RESORTS INTERNATIONAL HOTEL, INC.

STATEMENTS OF INCOME

FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2002 AND 2001

(UNAUDITED)
($ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2002 (c)	2001 (d)
	Revenue:		
1	Casino	$ 202,264	$ 184,603 *
2	Rooms	10,378	10,759
3	Food and Beverage	19,307	18,841
4	Other	5,218	4,279
5	Total Revenue	237,167	218,482
6	Less: Promotional Allowances	54,064	46,746 *
7	Net Revenue	183,104	171,736
	Costs and Expenses:		
8	Cost of Goods and Services	127,706	122,987 *
9	Selling, General, and Administrative	22,444	20,913 *
10	Provision for Doubtful Accounts	914	505
11	Total Costs and Expenses	151,064	144,405
12	**Gross Operating Profit**	32,040	27,331
13	Depreciation and Amortization	7,201	8,324
	Charges from Affiliates Other than Interest:		
14	Management Fees	-	-
15	Other	-	-
16	**Income (Loss) from Operations**	24,839	19,007
	Other Income (Expenses):		
17	Interest (Expense) - Affiliates ... NOTE 4	(12,776)	(9,629)
18	Interest (Expense) - External	(164)	(1,777)
	Investment Alternative Tax and Related Expense,		
19	Net of Amortization of $4 and $14 Respectively	759	(737)
20	Nonoperating Income (Expense) - net ... NOTE 1	(1,996)	768
21	Total Other Income (Expenses)	(14,177)	(11,375)
22	**Income (Loss) Before Income Taxes and Extraordinary Items**	10,662	7,632
23	Provision (Credit) for Income Taxes	5,206	4,943
24	**Income (Loss) Before Extraordinary Items**	5,456	2,689
25	Extraordinary Items (net of income tax benefit)	-	-
26	**Net Income (Loss)**	$ 5,456	$ 2,689

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.

TRADING NAME OF LICENSEE: RESORTS INTERNATIONAL HOTEL, INC.

STATEMENTS OF INCOME

FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2002 AND 2001

(UNAUDITED)
($ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2002 (c)	2001 (d)
	Revenue:		
1	Casino	$ 71,771	$ 67,878 *
2	Rooms	3,795	4,103
3	Food and Beverage	7,179	7,081
4	Other	1,726	1,447
5	Total Revenue	84,471	80,509
6	Less: Promotional Allowances	19,904	16,628 *
7	Net Revenue	64,567	63,881
	Costs and Expenses:		
8	Cost of Goods and Services	44,132	43,247 *
9	Selling, General, and Administrative	6,928	7,558 *
10	Provision for Doubtful Accounts	175	(154)
11	Total Costs and Expenses	51,235	50,651
12	**Gross Operating Profit**	13,332	13,230
13	Depreciation and Amortization	2,665	1,867
	Charges from Affiliates Other than Interest:		
14	Management Fees	-	-
15	Other	-	-
16	**Income (Loss) from Operations**	10,667	11,363
	Other Income (Expenses):		
17	Interest (Expense) - Affiliates NOTE 4	(5,172)	(2,188)
18	Interest (Expense) - External	(111)	(7)
	Investment Alternative Tax and Related Expense,		
19	Net of Amortization of $0 and $5 Respectively	(92)	(277)
20	Nonoperating Income (Expense) - net	585	159
21	Total Other Income (Expenses)	(4,790)	(2,313)
22	**Income (Loss) Before Income Taxes and Extraordinary Items**	5,877	9,050
23	Provision (Credit) for Income Taxes	3,164	3,606
24	**Income (Loss) Before Extraordinary Items**	2,713	5,444
25	Extraordinary Items (net of income tax benefit)	-	-
26	**Net Income (Loss)**	$ 2,713	$ 5,444

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.

STATEMENTS OF CHANGES IN STOCKHOLDERS' EQUITY

FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2001
AND THE NINE MONTHS ENDED SEPTEMBER 30, 2002

(UNAUDITED)
($ IN THOUSANDS)

Line (a)	Description (b)	Common Stock Shares (c)	Common Stock Amount (d)	Preferred Stock Shares (e)	Preferred Stock Amount (f)	Additional Paid-In Capital (g)	(h)	Retained Earnings (Accumulated) (Deficit) (i)	Total Stockholders' Equity (Deficit) (j)
1	**Balance, December 31, 2000**	1,000,000	$ 1,000		$	$ 123,660		$ (67,165)	$ 57,495
2	Net Income (Loss) - 2001							2,844	2,844
3	Contribution to Paid-in-Capital								
4	Dividends								
5	Prior Period Adjustments								
6	Adjustment Due to Purchase Of Company					(82,160)		72,209	(9,951)
7									
8									
9									
10	**Balance, December 31, 2001**	1,000,000	1,000			41,500		7,888	50,388
11	Net Income (Loss) - 2002							5,456	5,456
12	Contribution to Paid-in -Capital					35,000			35,000
13	Dividends								-
14	Prior Period Adjustments								-
15	Sale of Hedging Instrument							(151)	(151)
16									-
17									-
18									-
19	**Balance, September 30, 2002**	1,000,000	$ 1,000		$	$ 76,500	$	$ 13,193	$ 90,693

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.

STATEMENTS OF CASH FLOWS

FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2002 AND 2001

(UNAUDITED)
($ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2002 (c)	2001 (d)
1	**Net Cash Provided (Used) by Operating Activities**	$ 19,033	$ 21,227
	Cash Flows From Investing Activities:		
2	Purchase of Short-Term Investment Securities	-	-
3	Proceeds from the Sale of Short-Term Investment Securities	-	-
4	Cash Outflows for Property and Equipment	(12,594)	(9,974)
5	Proceeds from Disposition of Property and Equipment	-	-
6	~~Purchase of C~~asino Reinvestment Obligations	(2,268)	(2,102)
7	Purchase of Other Investments and Loans/Advances made	-	-
8	Proceeds from Disposal of Investments and Collection of Advances and Long-Term receivables	-	-
9	Cash Outflows to Acquire Business Entities	-	-
10	CRDA Reimbursement	1,492	-
11		-	-
12	**Net Cash Provided (Used) By Investing Activities**	(13,370)	(12,076)
	Cash Flows From Financing Activities:		
13	Cash Proceeds from Issuance of Short-Term Debt	-	-
14	Payments to Settle Short-Term Debt	(603)	(6,521)
15	Cash Proceeds from Issuance of Long-Term Debt	-	3,084
16	Costs of Issuing Debt	(8,422)	(7,133)
17	Payments to Settle Long-Term Debt	-	(2,700)
18	Cash Proceeds from Issuing Stock or Capital Contributions	35,000	42,500
19	Purchases of Treasury Stock	-	-
20	Payments of Dividends or Capital Withdrawals	-	-
21	Other Financing Activities	(992)	(142,000)
22	Advances from (Repayment to) Parent Company and Affiliates	79,117	101,500
23	**Net Cash Provided (Used) By Financing Activities**	104,100	(11,270)
24	**Net Increase (Decrease) in Cash and Cash Equivalents**	109,763	(2,119)
25	**Cash and Cash Equivalents at Beginning of Period**	15,363	21,453
26	**Cash and Cash Equivalents at End of Period**	$ 125,126	$ 19,334

	Cash Paid During Period For:		
27	Interest (Net of Amount Capitalized)	$ 12,939	$ 7,920
28	Income Taxes	$ 3,750	$ 1,200

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.

STATEMENTS OF CASH FLOWS

FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2002 AND 2001

(UNAUDITED)
($ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	2002 (c)	2001 (d)
	Net Cash Flows From Operating Activities:		
29	Net Income	$ 5,456	$ 2,689
	Noncash Items Included in Income and Cash Items Excluded from Income:		
30	Depreciation and Amortization of Property and Equipment	5,603	6,777
31	Amortization of Other Assets	1,598	1,546
32	Amortization of Debt Discount or Premium	211	25
33	Deferred Income Taxes - Current	-	-
34	Deferred Income Taxes - Noncurrent	-	-
35	(Gain) Loss on Disposition of Property and Equipment	-	-
36	(Gain) Loss on Casino Reinvestment Obligations	(759)	736
37	(Gain) Loss from Other Investment Activities	-	-
38	Net (Increase) Decrease in Receivables and Patrons' Checks	1,800	(428)
39	Net (Increase) Decrease in Inventories	265	(124)
40	Net Decrease (Increase) in Other Current Assets	(1,538)	(2,193)
41	Net Decrease (Increase) in Other Assets	525	(266)
42	Net Increase (Decrease) in Accounts Payable	(181)	1,425
43	Net (Decrease) Increase in Other Current Liabilities Excluding Debt	2,779	10,985
44	Net Increase (Decrease) in Other Noncurrent Liabilities Excluding Debt	(104)	55
45	Loss on extinguishment of debt	3,378	-
46	Write-Off of Goodwill		
47	**Net Cash Provided (Used) By Operating Activities**	$ 19,033	$ 21,227

SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION

LINE (a)	DESCRIPTION (b)	2002 (c)	2001 (d)
	Acquisition of Property and Equipment:		
48	Additions to Property and Equipment	$ (19,124)	$ (10,273)
49	Less: Capital Lease Obligations incurred	(6,530)	(299)
50	**Cash Outflows for Property and Equipment**	$ (12,594)	$ (9,974)
	Acquisition of Business Entitities:		
51	Property and Equipment Acquired	$	$
52	Goodwill Acquired		
53	Net Assets Acquired Other than Cash, Goodwill, and Property and Equipment		
54	Long-Term Debt Assumed		
55	Issuance of Stock or Capital Invested		
56	**Cash Outflows to Acquire Business Entities**	$ -	$ -
	Stock Issued or Capital Contributions:		
57	Total Issuances of Stock or Capital Contributions	$ 35,000	$ 42,500
58	Less: Issuances to Settle Long-Term Debt		
59	Consideration in Acquisition of Business Entities		
60	**Cash Proceeds from Issuing Stock or Capital Contributions**	$ 35,000	$ 42,500

The accompanying notes are an integral part of the financial statements.
Valid comparisons cannot be made without using information contained in the notes.

TRADING NAME OF LICENSEE: RESORTS INTERNATIONAL HOTEL, INC.

SCHEDULE OF PROMOTIONAL EXPENSES AND ALLOWANCES

($ IN THOUSANDS)

FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2002

		Promotional Allowances		Promotional Expenses	
Line (a)	(b)	Number of Recipients (c)	Dollar Amount (in thousands) (d)	Number of Recipients (e)	Dollar Amount (in thousands) (f)
1	Rooms	138,210	$ 8,934	115	$ 41
2	Food	489,706	10,688	92	21
3	Beverage	290,286	1,935		-
4	Travel			9,135	1,580
5	Bus Program Cash	575,815	8,022		-
6	Other Cash Complimentaries	489,784	22,899		-
7	Entertainment	36,104	1,351	993	274
8	Retail & Non-Cash Gifts	9,812	123	1,111	214
9	Parking				
10	Other	2,808	112	38,477	873
11	Total	2,032,525	$ 54,064	49,923	$ 3,003

FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2002

		Promotional Allowances		Promotional Expenses	
Line (a)	(b)	Number of Recipients (c)	Dollar Amount (d)	Number of Recipients (e)	Dollar Amount (f)
1	Rooms	47,748	$ 3,360	98	$ 36
2	Food	336,524	3,979	79	9
3	Beverage	116,312	699		-
4	Travel			3,411	453
5	Bus Program Cash	196,301	2,659		-
6	Other Cash Complimentaries	178,810	8,704		-
7	Entertainment	10,296	388	605	137
8	Retail & Non-Cash Gifts	6,074	76	337	126
9	Parking				-
10	Other	788	39	13,606	285
11	Total	892,853	$ 19,904	18,136	$ 1,046

RESORTS INTERNATIONAL HOTEL, INC.
NOTES TO FINANCIAL STATEMENTS
(Dollars in thousands, except share amounts)

NOTE 1 – MERGER AND BASIS OF ACCOUNTING

Basis of Presentation and Consolidation - Colony RIH Holdings, Inc., a Delaware corporation ("CRH", the "Company," or the "Successor"), owns 100% of the outstanding common stock of Resorts International Hotel and Casino, Inc., a Delaware corporation ("RIHC"). RIHC, through its wholly owned subsidiary Resorts International Hotel, Inc., a New Jersey corporation ("RIH", or the "Predecessor"), owns and operates Resorts Atlantic City, a casino/hotel located in Atlantic City, NJ.

RIHC, Sun International North America, Inc., a Delaware corporation ("SINA"), and GGRI, Inc., a Delaware corporation ("GGRI"), entered into a purchase agreement, dated as of October 30, 2000, as amended (the "Purchase Agreement"). Pursuant to the Purchase Agreement, RIHC acquired all of the capital stock, the Warehouse Assets (as defined in the Purchase Agreement) and all of the capital stock of New Pier Operating Company, Inc., a New Jersey corporation, (collectively, the "Acquisition"), on April 25, 2001.

The Acquisition has been accounted for using the purchase method, and accordingly, the aggregate purchase price, including transaction fees and expenses, has been allocated based on the fair value of the assets acquired and liabilities assumed. As a result, the condensed consolidated financial statements for the period subsequent to the Acquisition are presented on a different basis of accounting than those for the periods prior to the Acquisition and, therefore, are not directly comparable.

On March 22, 2002, RIHC sold $180,000 aggregate principal amount of 11½% First Mortgage Notes (the "First Mortgage Notes") at a price of 97.686% yielding $175,800. Concurrent with the sale of the First Mortgage Notes, CRH issued 17,295 shares of class A common stock at a cash price of $0.0475 and 349,992 shares of class B common stock at a price of $100 to our existing shareholders for a total price of approximately $35,000. The proceeds from the sale of the First Mortgage Notes and issuance of stock were used to retire existing debt and will be used to finance the cost to develop, construct, and equip a new hotel tower. Additionally, $10,000 of the proceeds from the issuance of stock has been deposited in a liquidity disbursement account to be used for working capital in the event RIHC's Adjusted Consolidated EBITDA, as defined in the First Mortgage Notes Indenture, for any four fiscal quarters ending on or prior to December 31, 2004 is less than $28,000. Of the proceeds, $96,428 is considered a restricted cash investment under the terms of the debt offering and is shown as Marketable Securities on the Balance Sheet (CCC-205) as of September 30, 2002.

The accompanying financial statements have been prepared in accordance with the rules and regulations of the New Jersey Casino Control Commission (the "Commission") for Quarterly Reports. Accordingly, they do not include the information and footnotes required by generally accepted accounting principals for complete financial statements.

The accompanying financial statements are unaudited. In the opinion of management, all adjustments, consisting of normal recurring accruals considered necessary for fair presentation have been included. The casino industry is seasonal in nature; accordingly, operating results for the nine-month period ended September 30, 2002 is not necessarily indicative of the results that may be expected for the year ended December 31, 2002.

These financial statements should be read in conjunction with the financial statements and notes thereto included in RIH's Quarterly Report for the quarter ended December 31, 2001, as filed with the New Jersey Casino Control Commission.

Certain amounts in the prior period financial statements have been reclassified to conform to their current period presentation.

In April 2002, the FASB issued SFAS No. 145, "Rescission of FASB Statements No. 4, 44, and 62, Amendment of FASB Statement No. 13, and Technical Corrections." SFAS No. 145 requires, among other provisions, that gains and losses on certain extinguishments of debt to be classified as income or loss from continuing operations rather than as extraordinary items as previously required under SFAS No. 4. SFAS No. 145 is effective for fiscal years beginning after May 15, 2002. Upon adoption of SFAS No. 145, any gain or loss on extinguishment of debt previously classified as an extraordinary item in prior periods that does not meet the criteria of APB Opinion No. 30 for such classification is to be reclassified to conform with the provisions of SFAS No. 145. Earlier application of the provisions of SFAS No. 145 related to the rescission of SFAS No. 4 is encouraged. On March 22, 2002, CRH repaid in full the outstanding balances of the Credit Facility and Seller Note (as defined in Note 2). In connection with the repayment of these loans, CRH wrote off $2,386 of unamortized deferred financing costs and incurred prepayment penalties of $1,094 million. During the quarter ended September 30, 2002, the Company early-adopted the provisions of SFAS No. 145. Accordingly, the total charge has been reclassified in accordance with SFAS No. 145 in the accompanying nine-months ended September 30, 2002 financial statements and now is listed under Non-Operating expense on the CCC-210.

During the first quarter of 2002, the Company adopted the provisions of EITF 01-9, "Accounting for Consideration Given by a Vendor to a Customer or a Reseller of the Vendor's Products", and the Company concluded that the effect of adoption was not material. During September 2002, the Company reclassified certain incentives from costs and expenses to promotional allowances to be consistent with prevailing industry practice for these costs. The Company also has reclassified certain amounts from a reduction of casino revenues to promotional allowances to be consistent with prevailing industry practice. This reclassification has no effect on net revenues, operating income or net income.

NOTE 2 – LONG–TERM DEBT: DUE TO AFFILIATES

The components of affiliated long-term debt at September 30 were as follows:

(In Thousands of Dollars)	2002	2001
11 1/2% First Mortgage Notes, due 2009	$ 180,000	$ -
Unamortized discount	(3,954)	-
Term Loan A, due 2005	-	21,667
Term Loan B, due 2007	-	54,800
12.5% Seller Note, due 2008	-	17,500
	176,046	93,967
Less: Current Portion	-	(5,817)
	$ 176,046	$ 88,150

RIHC sold its First Mortgage Notes on March 22, 2002. Interest on the First Mortgage Notes is payable on March 15 and September 15 of each year, and the First Mortgage Notes are due in full on March 15, 2009. In conjunction with the issuance of the First Mortgage Notes, RIHC issued a note to RIH with terms that mirror the First Mortgage Notes.

In conjunction with the Acquisition, RIHC borrowed $82,000 under an Amended and Restated Credit Agreement, dated April 25, 2001, from the lenders named therein (the "Credit Facility"). The Credit Facility was comprised of $80,000 in term loans (Term Loan A for $25,000 and Term Loan B for $55,000) and a $10,000 revolving credit facility. Principal payments on the term loans were being paid quarterly, commencing on June 29, 2001. Interest on borrowings outstanding was either at LIBOR or an alternative base rate, plus an applicable margin in each case. The outstanding balance on the Credit Facility was repaid on March 22, 2002 with the proceeds from the sale of the First Mortgage Notes. Additionally, the Company terminated its existing interest rate collar agreements and received $102 in cash upon termination of these agreements.

In conjunction with the Acquisition, CRH also issued a $17,500 note to SINA (the "Seller Note"). The Seller Note was subordinated to the term loans under the Credit Facility and had a 7-year term. This loan had interest at 12.5% per annum of which 6.25% was payable in cash and 6.25% was paid in kind. There was no amortization of principal on this loan. The Seller Note was repaid on March 22, 2002 with the proceeds of the sale of the First Mortgage Notes.

NOTE 3 – OTHER LONG-TERM DEBT

On August 17, 2001, RIH financed the purchase of $2,100 of gaming equipment. The agreement is for three years with monthly payments of principal and interest with an annual interest rate equal to LIBOR plus 3.25%. As of September 30, 2002, the outstanding balance was $1,273.

On June 16, 2002, RIH entered into a Thermal Energy Services Agreement (the "Agreement"). The initial terms of the Agreement is 20 years, renewable at RIH's option for two additional five year terms. The Agreement has three components – a monthly charge for operation and maintenance of the thermal energy facilities; a capital lease component for capital improvements whose value is estimated at $6,530, for which payment during 2002 are projected to be $126, with the total payments over the 20-year initial term estimated at $9,600 including interest and; a usage fee for steam and chilled water, whose usage and rate will vary by month of the year. As of September 30, 2002, the outstanding balance was $6,549.

NOTE 4 - RELATED PARTY TRANSACTIONS

RIH recorded the following expenses from affiliates:

(In Thousands of Dollars)	2002	2001
Expenses:		
Interest and amortization of discounts on notes payable to SINA	$ -	$ 5,725
Interest on Credit Facility	53	68
Interest on Seller Note	500	953
Interest on Term Loan A	257	836
Interest on Term Loan B	815	2,065
Interest and amortization of discounts on First Mortgage Notes	11,137	-
Interest expense on hedging instruments	160	-
Less: Capitalized Interest	(146)	(18)
	12,776	9,629

STATEMENT OF CONFORMITY, ACCURACY, AND COMPLIANCE

1. I have examined this Quarterly Report.

2. All the information contained in this Quarterly Report has been prepared in conformity with the Casino Control Commission's Quarterly Report Instructions and Uniform Chart of Accounts.

3. To the best of my knowledge and belief, the information contained in this report is accurate.

4. To the best of my knowledge and belief, except for the deficiencies noted below, the licensee submitting this Quarterly Report has remained in compliance with the financial stability regulations contained in N.J.A.C. 19:43-4.2(b)1-5 during this year.

Signature

Vice President - Financial Administration
& Chief Information Officer
Title

4514-11
License Number

On Behalf Of:
RESORTS INTERNATIONAL HOTEL, INC.
Casino Licensee